

Rating System for Equipment



This is a subjective classification system based on our considerable experience and to the best of our knowledge at the time of posting the auction. We are merely giving you an honest opinion of what we have seen and know about the equipment. With that being said, be aware that none of the classifications guarantee there is not a flaw of which we are unaware; or that any item we have rated is guaranteed not to experience problems when put into service. All items are being sold “as is and where is” with *absolutely no warranty* implied or guaranteed. It is a “*buyer assumes all responsibility*” situation, as it is with all auctions.

We have 7-Designations (from worst to best): NIS – M – F – **G** – E – LN -- N

Not In Service (NIS): Unit is *not operating* and we have elected not to fix it regardless of its overall general condition because it is being liquidated and not sold for retail or fair market value. The cost of repair is a losing proposition for us based on what we expect it to bring at auction. This is a situation where buyers need to *buy it right* and fix it themselves, or buy it for parts and salvage.

Marginal (M): Unit is in operating condition but has an *uncertain* amount of useful life remaining. The general condition is “old and tired”, or “poorly cared for and maintained.” The upper end of this rating would be (M to F).

Fair (F): Unit is in operating condition and has *what may be* substantial useful life remaining, but the general condition is “very used.” Items in the upper end of this rating will be given a (F+) or (F to G)

Good (G): Unit is in operating condition and there is reasonable expectation for a substantial useful life remaining. The general condition is “used in good shape.” *This is the most common rating you will see us apply to equipment we sell at our auctions.* If we give a unit a rating of G or better, it is an item we ourselves would bid for competitively in the auction arena. Items in the upper end of this rating will be given a (G+) or (G to E)

Excellent (E): Unit is in operating condition and it is reasonable to expect it has most of its useful life remaining. The general condition is “very good, well maintained, few if any blemishes.” The upper end of this rating is (E to LN)

Like New (LN): Unit is in operating condition and is considered late model with few if any blemishes. Most of the useful life should remain and the general condition is “superior.”

New (N): Unit is in operating condition and is new / never used. General condition is like “fresh from the crate.”