

IMPORTANT INFORMATION **ON OUR PAYMENT POLICIES**



We reserve the right to change or modify our payment terms at any time with any buyer if we feel it is necessary to protect our company from potential problems. It is also suggested you review terms and conditions to include payment policies for each auction in which you partake, as we may tweak things or change terms without notice. At present, you may pay for your purchases made at our auctions in the following manner:

Forms of payment we accept:

- **Cash.**
- **Cashier's Check** as long as we can verify its issue with the bank.
- **Credit Cards Accepted: Visa, MasterCard, Discover, and America Express.**
- **Direct Wire Transfer** to our account. This form of payment requires approval prior to the auction because terms and conditions may vary from auction to auction. No items may be removed until the wire transfer is complete. A \$25 service fee will be charged on all wire transfers.

Important Note: For ***online bidding***, all bidders will be required to provide a valid credit card at *online* registration.

If you are unable for some reason to provide a valid credit card at online registration we will offer the following alternative: You may put up a \$500 cash deposit. We will register you at the auction site and allow you to place your bids under certain terms and conditions. If you need this option, contact the auctioneer for details and arrangements: (803) 429-3493.

Important Note: Although you will be required to register with a valid credit card for online bidding, we will not be accepting payment online at this time. Payment can be made in cash, cashier check*, or Credit Card when you pick up your purchases under the schedule advertised. You may also pay prior to pick-up by calling the auction company after receiving your email invoice to pay by phone using your credit card (803 429-3493).

*Buyers paying by cashier check must arrive for pickup during normal banking hours Monday – Friday to allow our cashier sufficient time to call the bank and verify the issue of your check. All Cashier Checks will be verified before any items can be removed from the auction premises.

Check acceptance: We no longer accept payment by personal or company check. For all our long time customers who have paid by check in the past, we apologize if this is an inconvenience.

Defaulting on purchases: A legal and binding contract is created when a buyer places the high bid at any auction on any lot or quantity of lots and the auctioneer accepts the bid and

declares the lot(s) sold. The buyer is bound by law to pay for their purchases and remove them from the auction premises under the terms advertised. *Failure to do so is Breach of Contract. It may result in the credit card you registered with being billed for the total of your purchases, and/or legal pursuit of a judgment against you for the amount of your purchases including buyer's premium and sales tax ... plus associated legal and court fees. In the event you put up a cash deposit, defaulting will result in you forfeiting that deposit. Default will always result in a permanent ban against the individual from future participation in any of our auctions with no exceptions.*

Since the default buyer is in direct violation of Commercial Law, it is virtually certain a judgment will be obtained. Legal fees, court costs, and other associated fees can greatly increase the amount the default buyer will owe. Upon being awarded judgment, the auction company may pursue various legal avenues for full recovery to include the filing of liens.

We will pursue buyers who fail to fulfill their contract, whether it is a case of buyer's remorse or some other reason. It is an obligation we owe to our industry. *Do not register and bid at our auctions if you are not certain you can fulfill your contract by paying for and removing your purchases under the terms advertised.*